



PRACHI BANSAL AND ASSOCIATES
COMPANY SECRETARIES

To
The Manager - Listing Operation
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051

Dear Sir/Madam,

Sub: Application for “In-principle approval” for the issue and allotment of up to 21,20,000 Equity Shares and up to 8,00,000 Fully Convertible Warrants of Krishca Strapping Solutions Limited (“the Company”) to be issued on a preferential basis under Regulation 28(1) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015..

1. We, M/s **Prachi Bansal And Associates**, Practicing Company Secretaries hereby certify that the minimum issue price for the proposed preferential issue of Krishca Strapping Solutions Limited, based on the pricing formula prescribed under Regulation 164 of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 has been worked out at **Rs. 232.90/-**.
2. The relevant date for the purpose of said minimum issue price was **June 27, 2024**.
3. The minimum issue price is the price, being higher of the following prices:
 - Issue price calculated in terms of clause (a) & (b) of sub-regulation 1 of Regulation 164 of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 i.e.
 - (a) 90 trading days volume weighted average price of the equity shares quoted on NSE preceding the relevant date i.e. **Rs. 232.90/-** per Equity Share.
 - (b) 10 trading days volume weighted average price of the equity shares quoted on NSE preceding the relevant date i.e. **Rs. 225.89/-** per Equity Share.
 - Price determined through the valuation report obtained from Independent Registered Valuer Corporate Professionals Valuation Services Private Limited, (Registration No.: IBBI/RV/-E/02/2019/106), i.e. **Rs. 214.24/-** per share. The valuation report has been taken pursuant to the provisions mentioned under the Articles of Association of the Company, specifying to take a valuation report.

The minimum issue price, being higher of the abovementioned prices, is Rs. 232.90/- and the issue price for proposed preferential issue of Equity Shares and Warrants has been fixed at Rs. 233/-



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(copy of the Valuation report, workings for arriving at such minimum prices and Articles of the Company attached herewith)

4. The Equity shares of the Company are Listed on the SME Platform of National Stock Exchange of India Limited
5. We hereby certify that the Articles of Association of the issuer do not provide for a method of determination that results in a floor price higher than that determined under ICDR Regulations, 2018. Instead, the Articles of the Company specify the need for obtaining a valuation report
6. The entire pre-preferential holding of the proposed allottees are as follows: -

Sr. No.	Name of the Allottee	Pre-Preferential Shareholding (No. of shares)	Whether pre-preferential shareholding is in physical/demat
1.	M/s. S GUPTA FAMILY INVESTMENTS PVT LTD	Nil	NA
2.	Reena Singhal	Nil	NA
3.	M/s. Subham Buildwell Private Limited	Nil	NA
4.	M/s. Narantak Dealcomm Limited	Nil	NA
5.	M/s. Real & Sons	Nil	NA
6.	M/s. Shri Bajrang Commodity	Nil	NA
7.	M/s. Niveshaay Hedgehogs LLP	Nil	NA
8.	M/s. Ten Eighty Investments	Nil	NA
9.	Manas Agarwal	Nil	NA
10.	Sachin Kasera	Nil	NA
11.	M/s. Satya Foundation	Nil	NA
12.	Jigar Chandrakant Shah	Nil	NA
13.	Ajay Girish Vora	Nil	NA
14.	Nikunj Sudhir Shah	Nil	NA
15.	M/s. Svastha consulting LLP	Nil	NA
16.	Madhubala Jain	Nil	NA
17.	Dev Karvat	Nil	NA
18.	M/s. Suryatej Advisors LLP	Nil	NA
19.	Santoshkumar Pandey	Nil	NA
20.	M/s. Kaviraj capital management Pvt Ltd	Nil	NA
21.	Neha Dipesh Jain	Nil	NA
22.	Vijay Jagmohandas Engineer	Nil	NA
23.	Sunil Abar	Nil	NA
24.	M/s. Caprize Investment Managers Private Limited	Nil	NA



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25.	Henal Mayank Mamania	Nil	NA
26.	Kalpana Sudhir Bheda	3,000	Demat
27.	Uma Goyal	Nil	NA
28.	Rekha Suraj	Nil	NA
29.	Lenin Krishnamoorthy Balamanikandan	49,30,232	Demat
30.	Marigold Partners	Nil	NA
31.	S V Enterprises	Nil	NA
32.	DivyaShri Ravichandran	Nil	NA

For Prachi Bansal And Associates
FRN: I2020HR2093500



Prachi

Prachi Bansal
Membership No. A43355
Date: July 03, 2024
Place: Faridabad
UDIN- A043355F000670619